



25 May 2006

From: John Wrenn/ Webby  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	87.85	Shoe MDBRT	3589.5m	Cum Cost	\$0
Wtr Dpth(LAT)	153.6m	Days on well	28.33	FIT/LOT:	15.10ppg/	Days Since Last LTI	1103
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Make up Haliburton isolation plug retrieval tool.					
Planned Op		Run in hole and recover packer. Pull out of hole and preform 4500psi pressure test on the VX/ wellhead. Make up clean out BHA and RIH. Clean out well with sea water and displace with inhibited brine, spot HEC pill.					

**Summary of Period 0000 to 2400 Hrs****FORMATION**

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

**Operations for Period 0000 Hrs to 2400 Hrs on 25 May 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	BOP	0300	0430	1.50	3640.0m	Skidded rig from Basker #4 to Basker #5. Establish guide lines to guide posts with ROV.
C	P	BOP	0430	0500	0.50	3640.0m	Land and latch BOPs on Basker #5 well head. Perform 50klb overpull test. Open middle pipe rams and raise BOP lift tool above shear rams.
C	P	BOP	0500	0600	1.00	3640.0m	Pressure test VX/wellhead 250/1500psi, 5/5mins against shear rams, ok. Pulled out of hole and layed down BOP lift tool.

**Phase Data to 2400hrs, 25 May 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	26.5	26 Feb 2006	01 Mar 2006	54.50	2.271	208.5m
SURFACE CASING(SC)	20.5	07 Mar 2006	11 Mar 2006	75.00	3.125	1012.0m
SURFACE HOLE(SH)	75	07 Mar 2006	11 Mar 2006	150.00	6.250	1012.0m
INTERMEDIATE HOLE(IH)	458.5	11 Mar 2006	30 Mar 2006	608.50	25.354	3640.0m
PRODUCTION CSG/LNR(1)(PC)	68.5	30 Mar 2006	02 Apr 2006	677.00	28.208	3640.0m
COMPLETION(C)	3	25 May 2006	25 May 2006	680.00	28.333	3640.0m



<b>Bulk Stocks</b>						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	-56.85	46.1	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	-80	5.6	
Cement HT (Silica)	MT	0	0	15.24	93.3	
Diesel	m3	0	0	64.2	378.8	
Fresh Water	m3	0	0	242.6	382.8	
Drill Water	m3	0	0	-68.6	310.0	
Brine	bbls		0	1020	1,020.0	

<b>Casing</b>						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	
9 5/8"	3589.52	3336.43	173.44	173.44		

<b>Personnel On Board</b>		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	6	
DOGC	50	
ESS	8	
DOWELL SCHLUMBERGER	1	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	1	
GEO SERVICES OVERSEAS S.A.	2	
CAMERON AUSTRALIA PTY LTD	2	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	2	
TRANS PACIFIC	2	
<b>Total</b>	<b>88</b>	



<b>Marine</b>											
Weather on 25 May 2006								Rig Support			
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchor	Tension (klb)		
10.0nm	25kn	180.0deg	1016.0mbar	14C°	1.5m	157.0deg	3s	1	207.0		
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments					
253.0deg	336.00klb	4198.00klb	3.5m	135.0deg							
Comments											
Vessel Name		Arrived (Date/Time)		Departed (Date/Time)		Status		Bulks			
<b>Pacific Sentinel</b>		23:00hrs 25th May 06				On Location		Item	Unit	Used	Quantity
								Diesel	m3		657.5
								Fresh Water	m3		250
								Drill Water	m3		350
								Cement G	mt		0
								Cement HT (Silica)	mt		0
								Barite Bulk	mt		
								Bentonite Bulk	mt		0
								Brine	bbls		940
<b>Pacific Wrangler</b>		15:20 11th may 06				On Location		Item	Unit	Used	Quantity
								Diesel	m3		270.6
								Fresh Water	m3		125
								Drill Water	m3		790
								Cement G	mt		74
								Cement HT (Silica)	mt		69.2
								Barite Bulk	mt		0
								Bentonite Bulk	mt		19
								Brine	bbls		0